

## SHAREHOLDERS' AGM APPROVES THE 2010 ACCOUNTS

### RESULT OF THE PURCHASE/SALE OF TREASURY SHARES AND OF SHARES IN THE PARENT COMPANY PREMAFIN FINANZIARIA APPROVED BY THE SHAREHOLDERS' MEETING OF APRIL 23, 2010

**Turin, April 28, 2011** – The Shareholders' AGM of Fondiaria-SAI S.p.A., meeting today, chaired by Ms. Jonella Ligresti, firstly approved the 2010 financial statements, whose content has already been communicated to the market, as reported in the Directors' Report previously made public.

The Shareholders' Meeting also confirmed Mr. Emanuele Erbetta as a company director, previously appointed by the board on January 27, 2011, in accordance with Article 2386 of the Civil Code, and who will remain in office until the Board's mandate concludes (therefore until the Shareholders' Meeting for the approval of the 2011 annual accounts). The Board of Directors, meeting after the shareholders' meeting, appointed Mr. Emanuele Erbetta as Chief Executive Officer.

In highlighting the main points of the 2010 financial statements, the Chief Executive Officer reported upon some operating data for the first quarter of 2011. The average premium of the Motor TPL class, compared to January 1, 2010, increased by 7.5%, with a contraction in the portfolio of 2.4%, in line with the scheduled actions. On the other hand, the number of claims compared to the same period of the previous year decreased by 10.1%. The first technical indications bode well for the re-launch of the Group.

The Meeting also authorised for a further 12 months the purchase/sale of treasury shares, and of shares in the parent company Premafin Finanziaria, with investment limits of Euro 2.5 million and Euro 0.5 million respectively.

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Pursuant to Article 144 *bis* of the Issuers' Regulations, the results are reported of the purchase/sale of treasury shares and of shares in the parent company Premafin Finanziaria approved by the Shareholders' AGM of April 23, 2010.

In the period considered Fondiaria-SAI S.p.A. did not undertake any purchase/sale of ordinary and/or savings shares, nor the purchase/sale of shares in the parent company Premafin Finanziaria.

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The Executive Responsible for the preparation of the corporate accounting documents, Pier Giorgio Bedogni, declares in accordance with article 154 bis, paragraph 2, of the Consolidated Finance Act, that the information contained in the present press release corresponds to the underlying accounting documents.

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