



## PRESS RELEASE

### FONDIARIA-SAI Group principal targets to 2014

**Turin, March 19, 2012** – In advance of the press release to be issued following the Shareholders' Meeting, the principal targets to 2014 of the industrial plan - on a stand-alone basis - reported below were announced at the meeting, as approved by the Board of Directors on March 15, 2012:

- *Combined Ratio* of 96.2%, which considers also the improvement of the operating cost structure for approx. Euro 100 million;
- Net profit, before minority interest share, of approx. Euro 400 million;
- *Solvency Ratio* of above 150%.

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