



## PRESS RELEASE

**Turin, April 24, 2012** – Considering that just reported by the news agencies in relation to the declaration of the Board of Statutory Auditors concerning the evaluation of the advisor Goldman Sachs during the board discussion of April 19, it should be pointed out that the Board of Statutory Auditors Report outlines in a manner that would appear imprecise and partial that expressed in greater detail by the Advisor.

As already stated by the Chairman, the position of Goldman Sachs was based on the existence of market conditions which today would render the sourcing of an alternative consortium very risky and uncertain on a stand alone basis. It is also communicated that the proposal of Sator and Palladio has never been analysed by the Board as it is not addressed to the Company.

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