

PRESS RELEASE

Milano Assicurazioni S.p.A: sale of building at Via Cordusio in Milan completed

Milan, December 28, 2010 – Following that previously announced to the market, Milano Assicurazioni informs of the completion today of the sale of the prestigious building located at Via Cordusio n. 2/Via Casati n. 1 in Milan to the Donatello Fund, managed by Sorgente SGR S.p.A., for consideration of Euro 105 million.

The sale of the building will result in the Company recording a gain in the 2010 consolidated financial statements of approx. Euro 61 million.

The building has a floor area of approx. 14,000 sq. mtrs. and a 100% occupancy rate with a gross annual yield of approx. 5%.

The Executive Responsible for the preparation of the corporate accounting documents, Pier Giorgio Bedogni, declares in accordance with article 154 bis, paragraph 2, of the Consolidated Finance Act, that the accounting information contained in the present press release corresponds to the underlying accounting documents.

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