

**Bologna, 1 February 2016**

**NOTICE OF CHANGE IN SHARE CAPITAL AND PUBLICATION OF THE UPDATED COMPANY BY-LAWS**

UnipolSai Assicurazioni S.p.A. (“UnipolSai”, the “Company” or the “Incorporating Company”) hereby announces that, following the effectiveness on 31 January 2016 of the merger by incorporation of Liguria – Società di Assicurazioni – S.p.A. (“Liguria”) and Liguria Vita S.p.A. into the same, 12,525 UnipolSai new ordinary shares were issued to the Liguria shareholders other than the Incorporating Company shareholders, with the same characteristics as the outstanding ordinary shares.

Certification of the change in share capital was registered today with the Companies’ Register of Bologna, together with the filing of the updated by-laws.

The table below shows the current composition of UnipolSai share capital, fully subscribed and paid-in, with indication of the previous share capital.

	<b>Current share capital</b>			<b>Previous share capital</b>		
	<b>Euro</b>	<b>No. Shares</b>	<b>Unit nom. value</b>	<b>Euro</b>	<b>No. Shares</b>	<b>Unit nom. value</b>
Total of which:	2,031,454,951.73	2,829,715,441	Shares without nominal value	2,031,445,960.02	2,829,702,916	Shares without nominal value
Ordinary shares (regular dividend rights): Current coupon number: 6	2,031,454,951.73	2,829,715,441	Shares without nominal value	2,031,445,960.02	2,829,702,916	Shares without nominal value

Finally, it should be noted that the updated company by-laws are available to the public, pursuant to current law, on the authorised storage mechanism NIS-Storage ([www.emarketstorage.com](http://www.emarketstorage.com)) and on the Company’s website [www.unipolsai.com](http://www.unipolsai.com) - under the section Governance/Corporate Governance System/Company By-Laws.

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**UnipolSai Assicurazioni S.p.A.**

UnipolSai Assicurazioni S.p.A. is the insurance company of the Unipol Group, Italian leader in Non-Life Business, in particular in vehicle liability insurance.

Also active in Life Business, UnipolSai has a portfolio of over 10 million customers and holds a leading position in the national ranking of insurance groups with a direct income amounting to approximately €16 bn, of which €8.4bn in Non-Life Business and €7.6bn in Life Business (2014 figures).

The company currently operates through 5 divisions (Unipol, La Fondiaria, Sai, Nuova MAA and La Previdente) and has the largest agency network in Italy, with more than 3,000 agencies and 6,000 sub-agencies spread across the country.

UnipolSai Assicurazioni is a subsidiary of Unipol Gruppo Finanziario S.p.A. and, like the latter, is listed on the Italian Stock Exchange, being one of the most highly capitalized securities.