



GAS: SNAM AND UNIPOLSAI SET A VIRTUOUS EXAMPLE. AGREEMENT SIGNED FOR AN ESG-FOCUSED INSURANCE POLICY

San Donato Milanese/Bologna 11 ottobre, 2022 - Snam and UnipolSai have signed an agreement for the creation of a civil liability policy that takes account of Snam's ESG (Environment, Social and Governance) objectives.

With the insurance contract agreed with Snam, UnipolSai for the first time recognises the significance of sustainability-linked policies and actions in pricing risk. Above all, however, it rewards the commitment of the policyholder to preventing risk with a view to creating shared value.

With this in mind, UnipolSai's civil liability policy provides for a reduction on the annual premium charged to Snam Rete Gas upon achievement of specified objectives for the reduction of methane emissions, contributing to the abatement of the company's "Scope 1" emissions, thanks to investment in the modernisation and monitoring of the gas network infrastructure.

Through this initiative, the Unipol Group seeks to reward Snam's ability to implement actions to reduce environmental risks, making it an example of virtue in the Italian corporate world. Companies that translate ESG values into concrete actions can obtain more advantageous insurance coverage by virtue of their ability to reduce the operational risks associated with their business.

With the development of different formats for investment linked to specific environmental or social objectives, this initiative contributes significantly to the development of the first ESG-linked insurance tools that generate savings for companies able to demonstrate achievement of the objectives of the United Nations 2030 Agenda for Sustainable Development.

Snam was the first listed Italian company to establish an ESG committee within its Board of Directors. It has developed an ESG Scorecard based on 14 ESG themes relevant to the company and its stakeholders with a view to achieving the sustainable development goals that the United Nations has formulated in the Agenda 2030. Snam has declared that it will achieve the Net Zero goal for greenhouse gas emissions in its operational activities by 2040, 10 years ahead of the targets that the European Union has set for the Member States.

UnipolSai Assicurazioni

UnipolSai Assicurazioni S.p.A. is the insurance company of the Unipol Group, Italian leader in the Non-Life Business, in particular in the MV and Health businesses. Also active in Life Business, UnipolSai has a portfolio of over 10 million customers and holds a leading position in the national ranking of insurance groups with direct income amounting to €13.3bn, of which €7.9bn in Non-Life Business and €5.4bn in Life Business (2021 figures). The company has the largest agency network in Italy, with over 2,100 insurance agencies spread across the country. UnipolSai is also active in direct MV insurance (Linear Assicurazioni), transport and aviation insurance (Siat), health insurance (UniSalute), supplementary pensions and also covers the bancassurance channel (Arca Vita, Arca Assicurazioni and Incontra). It also manages significant diversified assets in the real estate, hotel (Gruppo UNA), medical-healthcare and agricultural (Tenute del Cerro) sectors. UnipolSai Assicurazioni is a subsidiary of Unipol Gruppo S.p.A. and is also listed on the Italian Stock Exchange.

Snam

Snam is Europe's leading operator in natural gas transport and storage, with an infrastructure enabling the energy transition. It ranks among the top ten Italian listed companies by market capitalization. The Group operates a pipeline network of approximately 41,000 km spanning from Italy, Austria, France, Greece and the United Kingdom and manages 3.5% of the world's gas storage capacity. It is also one of the main operators in LNG (Liquified Natural Gas) regasification. With its 80 years of experience in the management and development of networks and plants, Snam guarantees security of supply and promotes the energy transition across territories, through investments in green gases (biomethane, hydrogen) and energy efficiency. The Group's business model is based on sustainable growth, transparency, the promotion of talents and diversity and the social development of local areas also through the initiatives of Fondazione Snam.

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